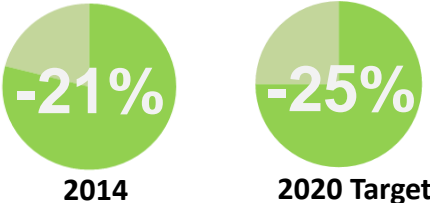


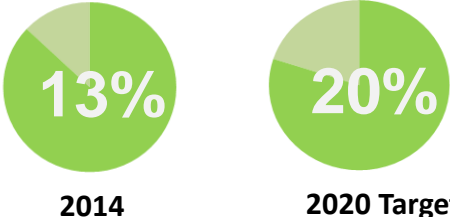
2014 GREENHOUSE GAS EMISSIONS SUMMARY

In 2014, LS&Co emissions dropped 9% and we are confident that we will meet our 2020 targets.

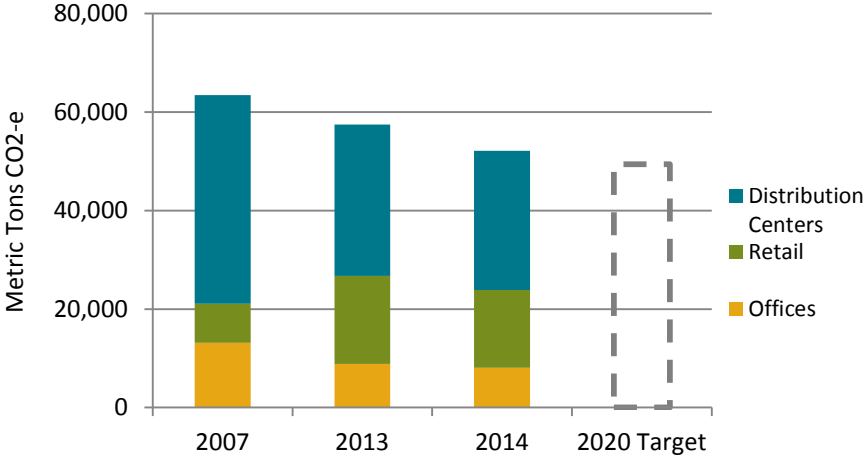
Offices, Retail, Distribution



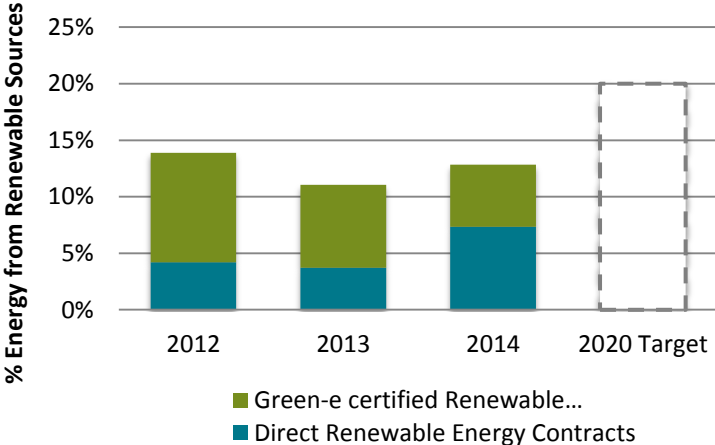
Renewable Energy



Greenhouse Gas Emissions by Facility Type



Renewable Energy Purchases



2014:

- Our absolute Scope 1 & 2 emissions from offices, retail, and distribution centers decreased by 9%.
- Most of the reduction was due to energy efficiency measures. Some can be attributed to fewer retail stores in the U.S.

2014:

- 13% of total energy came from renewables.
- LS&Co increased renewable energy purchases and decreased the overall energy consumed.

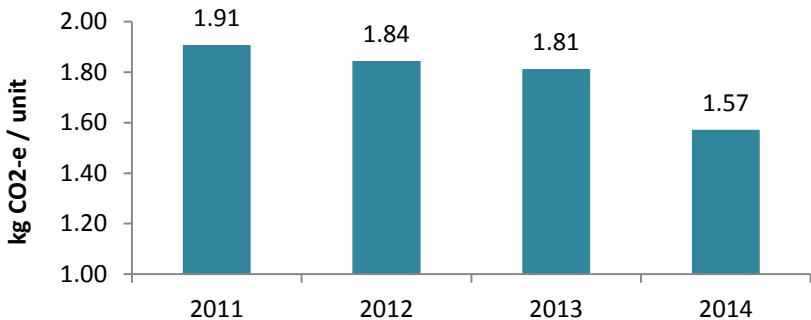
2014 GREENHOUSE GAS EMISSIONS SUMMARY

Factories



Target:
annual reduction in greenhouse
gas emissions per product

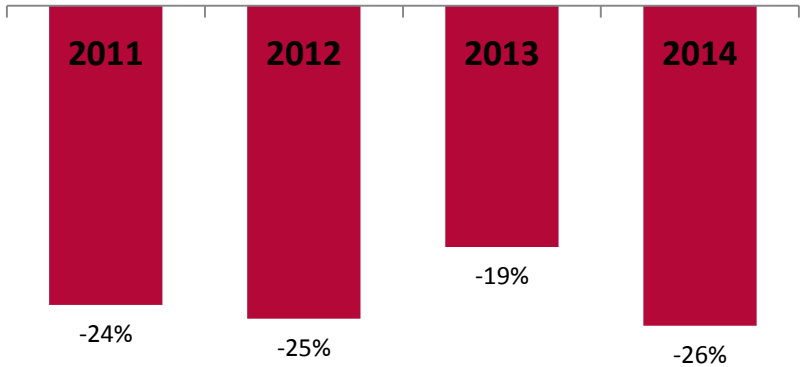
Owned & Operated Factories: GHG Emissions per Product



- Carbon intensity per product shipped from owned & operated factories decreased 13%, exceeding our 5% target.
- The drop was largely due to our Poland plant switching to renewable energy .

Summary

Reduction in Scope 1&2 GHG Emissions from 2007 Baseline



Noteworthy Projects in 2014:

- Two of our largest distribution centers installed energy efficient lighting and one switched roof membranes to a white color, decreasing demand for air conditioning.
- Our factory in Poland continued to purchase its electricity from 100% renewable sources, reducing its GHG emissions.